

# এম.এন. ইসলাম এন্ড কোম্পানী

## M.N. ISLAM & COMPANY

CHARTERED ACCOUNTANTS

123/4, Tejkunipara  
Tejgaon, Dhaka-1215  
Phone: 9113528, 911345

### AUDITOR'S REPORT

We have audited the accompanying Balance Sheet of **Socio Economic Development Organization For The Poor (SEDOP)**, House-205, Road-08, Sonadanga 1st Phase, Khulna-9100, Bangladesh. as at June 30, 2014 and the related Income and Expenditure Account and Receipts and Payments Account for the year ended on that date along with the books of account, vouchers and other relevant documents as were maintained and produced to us by the management. The preparation of these financial statements is the responsibility of the management of **Socio Economic Development Organization for the Poor (SEDOP)**, Our responsibility is to express an independent opinion on these financial statements based on our audit.

#### **Basis of Audit:**

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

#### **Opinion:**


In our opinion, the above mentioned financial statements, in all material respect, present a true and fair view of the financial position of the Socio Economic Development Organization For The Poor (SEDOP), as at June 30, 2014 and of the results of its operation for the year ended on that date.

We also report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and we have made due verification thereof;
- b. In our opinion, proper books of account, in generally accepted manner, have been kept for project by **Socio Economic Development Organization For The Poor (SEDOP)**, so far as it appeared from our examination of those books;
- c. The financial statements dealt with by this report are in agreement with the books of account.

Dated: Dhaka, Bangladesh  
August 13, 2014.



  
M.N. Islam and Company.  
Chartered Accountants

## Socio Economic Development Organization For The Poor (SEDOP)

House-205, Road-08, Sonadanga 1st Phase, Khulna-9100, Bangladesh.

Combined Balance Sheet as at June 30, 2014.

Particulars	Amount
<b>Fund &amp; Liabilities:</b>	
<b>Fund Account:</b>	85,905.32
Balance as on 01.07.2013	103,315.94
Add: Surplus/Deficit during the year	(17,410.62)
<b>Current Liabilities:</b>	960,558.00
Balance as on 01.07.2013	292,000.00
Add: Addition during the year	668,558.00
<b>Total: Tk.</b>	<b>1,046,463.32</b>
<b>Property &amp; Assets:</b>	
<b>Fixed Assets</b>	468,915.03
Balance as on 01.07.2013	222,907.65
Add: Addition during the year	321,720.00
Less: Depreciation during the year	75,712.62
<b>Temporary Loan Account:</b>	306,090.00
Balance as on 01.07.2013	150,000.00
Add: Payment during the year	275,629.00
Less: Refund during the year	119,539.00
<b>Loan &amp; Advance:</b>	7,000.00
Balance as on 01.07.2013	7,000.00
Add: Payment during the year	-
Less: Refund during the year	-
<b>Cash and Bank Balance:</b>	264,458.29
Cash in Hand	12,162.00
Cash at Bank	252,296.29
<b>Total: Tk.</b>	<b>1,046,463.32</b>

*Signed in terms of our separate report of even date annexed*

Dated: Dhaka, Bangladesh.  
August 13, 2014.



*M.N. Islam and Company.*  
Chartered Accountants

## Socio Economic Development Organization For The Poor (SEDOP)

House-205, Road-08, Sonadanga 1st Phase, Khulna-9100, Bangladesh.

Combined Income and Expenditure Account For the year ended June 30, 2014.

Particulars	Amount
<u>Income:</u>	
Project Grant	16,245,731.00
Training Cell	401,874.00
Local Contribution	330,827.00
Grant from Ganoshakharota Avijan	115,605.00
Member Subscription	3,500.00
Sale of Paper	3,320.00
Sale of Fish	899,209.00
Sale of Poultry	668,250.00
Nursery business	4,000.00
Bank Interest	433.00
Total: Tk.	<u>18,672,749.00</u>
<u>Expenditure:</u>	
Staff salary & Benefits	4,064,100.00
Honorarium	180,500.00
Local Contribution	250,000.00
Matternative allowance	359,100.00
Travel allowance	714,734.00
Mobile phone cost	30,398.00
Official Stationary	20,184.00
Entertainment	1,110,062.00
Electric Bill	6,897.00
Repair & Maintenance	2,100.00
Fuel Consumption	89,920.00
Office Rent	174,000.00
Photocopy	32,121.00
Printing & Publication	52,544.00
Overhead cost	61,010.00
Logistic Support	684,138.00
Support to DEMO	79,790.00
Miscellaneous Expenses	62,487.00
CSISA-ADO Officials Joint Visit	17,384.00
Food Supply	17,525.00
Exposure Visit	38,765.00
TV Spot	512,000.00
Campaning through TV Cable Network	90,000.00
Campaning through Print Media	45,000.00
White Stick Distribution	15,480.00
Horlics Distribution	51,000.00
Blanket Distribution	43,217.00
Training	642,143.00
Workshop & Seminar	43,792.00
Stipend Disbursement	712,800.00
Awareness Program	2,007,705.00
Rain Water Harvesting Plant	1,064,320.00
Deep Tube well	743,000.00
School Latrine Installation	4,013,580.00
Tools for water option	44,190.00
Overhead	189,137.00
Medicine Distribution	216,630.00
Day Observation	83,194.00



Nursery	49,500.00
Depreciation	75,712.62
Surplus/Deficit during the year	(17,410.62)
Total: Tk.	<u>18,672,749.00</u>

Examine & Found Correct

Dated: Dhaka, Bangladesh.  
August 13, 2014.

  
M.N. Islam and Company.  
Chartered Accountants

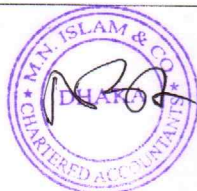


## Socio Economic Development Organization For The Poor (SEDOP)

House-205, Road-08, Sonadanga 1st Phase, Khulna-9100, Bangladesh.

Project Wise Receipts and Payments Account For the year ended June 30, 2014.


Particulars	Amount
<b>Receipts:</b>	
Opening Balance:	
Cash in hand	7,811.00
Cash at Bank	7,597.29
Project Grant	16,245,731.00
Training Cell	401,874.00
Local Contribution	330,827.00
Grant from Ganoshakharota Avijan	115,605.00
Member Subscription	3,500.00
Sale of Paper	3,320.00
Sale of Fish	899,209.00
Sale of Poultry	668,250.00
Nursery business	4,000.00
Bank Interest	433.00
Current Liabilities	668,558.00
Temporary Loan	119,539.00
	<b>Total: Tk.</b>
	<b>19,476,254.29</b>
<b>Payments:</b>	
Staff salary & Benefits	4,064,100.00
Honorarium	180,500.00
Local Contribution	250,000.00
Maternative allowance	359,100.00
Travel allowance	714,734.00
Mobile phone cost	30,398.00
Official Stationary	20,184.00
Entertainment	1,110,062.00
Electric Bill	6,897.00
Repair & Maintenance	2,100.00
Fuel Consumption	89,920.00
Office Rent	174,000.00
Photocopy	32,121.00
Printing & Publication	52,544.00
Overhead cost	61,010.00
Logistic Support	684,138.00
Support to DEMO	79,790.00
Miscellaneous Expenses	62,487.00
CSISA-ADO Officials Joint Visit	17,384.00
Food Supply	17,525.00
Exposure Visit	38,765.00
TV Spot	512,000.00
Campaning through TV Cable Network	90,000.00
Campaning through Print Media	45,000.00
White Stick Distribution	15,480.00
Horlics Distribution	51,000.00
Blanket Distribution	43,217.00
Training	642,143.00
Workshop & Seminar	43,792.00
Stipend Disbursement	712,800.00
Awareness Program	2,007,705.00
Rain Water Harvesting Plant	1,064,320.00
Deep Tube well	743,000.00
School Latrine Installation	4,013,580.00



Tools for water option	44,190.00
Overhead	189,137.00
Medicine Distribution	216,630.00
Temporary Loan	275,629.00
Furniture & Fixture	42,820.00
Computer & Office Equipment	278,900.00
Day Observation	83,194.00
Nursery	49,500.00
Closing Balance:	
Cash in Hand	12,162.00
Cash at Bank	252,296.29
Total: Tk.	<u>19,476,254.29</u>

*Examine & Found Correct*

Dated: Dhaka, Bangladesh.  
August 13, 2014.

  
M.N. Islam and Company.  
Chartered Accountants



# Socio Economic Development Organization For The Poor (SEDOP)

House-206, Road-08, Sonadanga 1st Phase, Khulna-9100, Bangladesh.

## GENERAL ACCOUNT

SCHEDULE OF FIXED ASSETS AS ON 30TH JUNE -2014

Schedule A/1

SL. NO.	Particulars	Opening Balance as on 01-07-2013	Addition during the year	Total Assets 30-06-2014	Rate of Depreciation	Depreciation Charge during the Year	W.D.V 30-06-2014
1	Furniture & Fixture	-	42,820.00	42,820.00	10%	4,282.00	38,538.00
1	Almirah	16,077.60		16,077.60	10%	1,607.76	14,469.84
2	Display Board	7,313.40		7,313.40	10%	731.34	6,582.06
3	Notice Board	955.80		955.80	10%	95.58	860.22
4	White Board	1,296.00		1,296.00	10%	129.60	1,166.40
5	Bookself	7,064.10		7,064.10	10%	706.41	6,357.69
6	Secretariate Table	10,497.60		10,497.60	10%	1,049.76	9,447.84
7	Spring Chair	3,936.60		3,936.60	10%	393.66	3,542.94
8	Chair with Hatale	3,805.20		3,805.20	10%	380.52	3,424.68
9	Reception Table	2,295.90		2,295.90	10%	229.59	2,066.31
10	Computer Table	2,624.40		2,624.40	10%	262.44	2,361.96
11	Saminar Table	1,639.80		1,639.80	10%	163.98	1,475.82
12	Training Table	19,304.10		19,304.10	10%	1,930.41	17,373.69
13	Electric Fan	2,427.60		2,427.60	15%	364.14	2,063.46
14	Mobile Set	5,697.55		5,697.55	15%	854.63	4,842.92
15	Computer	52,263.95	278,900.00	331,163.95	15%	49,674.59	281,489.36
16	Telephone Set	626.45		626.45	15%	93.97	532.48
17	Digital Cemmera	7,570.95		7,570.95	15%	1,135.64	6,435.31
18	Vedio Cammera	19,836.45		19,836.45	15%	2,975.47	16,860.98
19	Crokaries	4,509.25		4,509.25	15%	676.39	3,832.86
20	Motorcyle & By Cycle	53,164.95		53,164.95	15%	7,974.74	45,190.21
	Total: Tk.	222,907.65	321,720.00	544,627.65		75,712.62	468,915.03



## Socio Economic Development Organization For The Poor (SEDOP)

House-205, Road-08, Sonadanga 1st Phase, Khulna-9100, Bangladesh.

Project Wise Receipts and Payments Account For the year ended June 30, 2014.

Particulars	CSISA	CIPSD	DRP	NFPE	TDP	WASH	PSWSSACP HP	DMCHP	MAPM	EECR	General	Total Amount
<b>Receipts:</b>												
Opening Balance:												
Cash in hand			154.00	2,100.00	590.00	1,340.00		2,155.00	205.00		1,267.00	7,811.00
Cash at Bank	6,665.00										932.29	7,597.29
Project Grant	1,793,969.00	4,194,650.00		440,325.00		6,563,458.00	2,000,000.00	309,000.00	404,329.00	540,000.00		16,245,731.00
Training Cell					401,874.00							401,874.00
Local Contribution			77,316.00				80,511.00	53,000.00		120,000.00		330,827.00
Grant from Ganoshakarota Avijan				115,605.00								115,605.00
Member Subscription											3,500.00	3,500.00
Sale of Paper											3,320.00	3,320.00
Sale of Fish											899,209.00	899,209.00
Sale of Poultry											668,250.00	668,250.00
Nursery business											4,000.00	4,000.00
Bank Interest	433.00											433.00
Current Liabilities											668,558.00	668,558.00
Temporary Loan	119,539.00											119,539.00
<b>Total Receipts:</b>	<b>1,920,606.00</b>	<b>4,194,650.00</b>	<b>77,470.00</b>	<b>558,030.00</b>	<b>402,464.00</b>	<b>6,564,798.00</b>	<b>2,080,511.00</b>	<b>364,155.00</b>	<b>404,534.00</b>	<b>660,000.00</b>	<b>2,249,036.29</b>	<b>19,476,254.29</b>
<b>Payments:</b>												
Staff salary & Benefits	778,350.00	1,447,500.00		84,000.00		420,000.00				72,000.00	1,262,250.00	4,064,100.00
Honorarium								180,000.00			500.00	180,500.00
Local Contribution											250,000.00	250,000.00
Maternative allowance									359,100.00			359,100.00
Travel allowance	109,900.00	454,372.00		21,587.00		72,000.00		5,322.00		12,000.00	39,553.00	714,734.00
Mobile phone cost	24,650.00										5,748.00	30,398.00
Official Stationary	20,184.00											20,184.00
Entertainment		988,357.00		23,765.00		24,207.00				11,581.00	62,152.00	1,110,062.00
Electric Bill											6,897.00	6,897.00
Repair & Maintenance	2,100.00											2,100.00
Fuel Consumption						35,014.00					54,906.00	89,920.00
Office Rent				60,000.00							114,000.00	174,000.00
Photocopy											32,121.00	32,121.00
Printing & Publication		52,100.00									444.00	52,544.00
Overhead cost	61,010.00											61,010.00
Logistic Support	5,000.00	501,121.00		49,201.00		46,225.00		12,377.00		24,419.00	45,795.00	684,138.00
Support to DEMO	79,790.00											79,790.00
Miscellaneous Expenses	1,739.00		1,192.00	3,420.00	28,541.00						27,595.00	62,487.00
CSISA-ADO Officials Joint Visit	17,384.00											17,384.00
Food Supply			17,525.00									17,525.00
Exposure Visit	38,765.00											38,765.00
TV Spot		512,000.00										512,000.00
Campaning through TV Cable Network		90,000.00										90,000.00
Campaning through Print Media		45,000.00										45,000.00
White Stick Distribution			15,480.00									15,480.00





Horlics Distribution								51,000.00				51,000.00
Blanket Distribution			43,217.00									43,217.00
Training	185,027.00				338,512.00	39,018.00	34,274.00		45,312.00			642,143.00
Workshop & Seminar				27,412.00		16,380.00						43,792.00
Stipend Disbursement				172,800.00						540,000.00		712,800.00
Awareness Program				115,605.00	35,000.00		1,857,100.00					2,007,705.00
Rain Water Harvesting Plant						1,064,320.00						1,064,320.00
Deep Tube well						743,000.00						743,000.00
School Latrine Installation						4,013,580.00						4,013,580.00
Tools for water option						44,190.00						44,190.00
Overhead							189,137.00					189,137.00
Temporary Loan											275,629.00	275,629.00
Medicine Distribution		104,200.00						112,430.00				216,630.00
Furniture & Fixture	42,820.00											42,820.00
Computer & Office Equipment	264,800.00									14,100.00		278,900.00
Day Observation	36,993.00					46,201.00						83,194.00
Nursery											49,500.00	49,500.00
Cash in Hand	730.00		56.00	240.00	411.00	663.00		3,026.00	122.00		6,914.00	12,162.00
Cash at Bank	251,364.00										932.29	252,296.29
Total Payment:	1,920,606.00	4,194,650.00	77,470.00	558,030.00	402,464.00	6,564,798.00	2,080,511.00	364,155.00	404,534.00	660,000.00	2,249,036.29	19,476,254.29

