

এম.এন. ইসলাম এন্ড কোম্পানী

M.N. ISLAM & COMPANY

CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT

We have audited the accompanying Balance Sheet of "Consolidated Account" of **Socio Economic Development Organization for the Poor (SEDOP)**, House-205, Road-08, Sonadanga 1st Phase, Khulna-9100, Bangladesh as at June 30, 2016 and the related Income and Expenditure Account and Receipts and Payments Account for the year ended on that date along with the books of account, vouchers and other relevant documents as were maintained and produced to us by the management. The preparation of these financial statements is the responsibility of the management of **Socio Economic Development Organization for the Poor (SEDOP)**, Our responsibility is to express an independent opinion on these financial statements based on our audit.

Basis of Audit:

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:


In our opinion, the above mentioned financial statements, in all material respect, present a true and fair view of the financial position of the Socio Economic Development Organization For The Poor (SEDOP), as at June 30, 2016 and of the results of its operation for the year ended on that date.

We also report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and we have made due verification thereof;
- b. In our opinion, proper books of account, in generally accepted manner, have been kept for project by **Socio Economic Development Organization For The Poor (SEDOP)**, so far as it appeared from our examination of those books;
- c. The financial statements dealt with by this report are in agreement with the books of account.

Dated: Dhaka, Bangladesh
July 10, 2016




M.N. Islam and Company
Chartered Accountants

Socio Economic Development Organization for the Poor (SEDOP)

House-205, Road-08, Sonadanga 1st Phase, Khulna-9100, Bangladesh

GENERAL INFORMATION

1.00

Background:

Socio Economic development Organization for the poor (SEDOP) is an non profitable voluntary organization established on 20th July 2004 and obtaining registration in October 22, 2008 aiming to improve the quality of life of socially and economically unprivileged, marginal, landless and poor people and upholding the philosophy of ensuring people's rights.

Towards its journey, SEDOP experienced Working in agricultural development, fisheries, education, water and sanitation, mother and children care support, child right, etc. aspart of achieving organizational vision of success. SEDOP also experienced in managing the programs with funds and the collaboration and partnership with Government ministries, national and international development agencies, Local level Government extension agencies like Department of agricultural Extension (DAE),public Health Department, Department of Fisheries (DOF), and other agencies.

Since started its drives to fighting poverty, SEDOP takes development as a positive change of economic, social, cultural and moral aspect of human life. SEDOP is working to bring change in power dynamics through economically empowers the unprivileged, marginal people through concretization and alternative institution building for liberation of the majority of people from prejudices and exploitative mechanism of the society that breeds poverty and injustices.

2.00

Vision & mission:

A poverty free prosperous nation

Mission:

Promote, protect and support self- reliant, participatory development efforts of the people.

3.00

Legal Status of the Organization:

This is a Voluntary Social Organization registered under social welfare Act, 1960 by the Department of Social Welfare Government of the people Republic of Bangladesh, bearing Registration No. Khulna -/1331/2008, Dated: 10-22-2008, Ordinance of 1961 (XLVI-1961), Directorate of youth Development Registration No. Jua /Khulna/ 269/Khalish-31/2009,Dated: 21-10-2009 and NGOAB Registration No- 2977, Dated: 29/10/2015.

4.00

Object of the Organization:

- a. SEDOP has been operating multi- faceted development programs with a view to uplifting socio economics condition of the poor and disadvantaged people. The board based programmatic area focused on-
- b. Agricultural development and food security
- c. Health, Hygiene, Water and sanitation
- d. Non- Formal education and capacity development
- e. Institutional development through people's organization
- f. Income generating through livelihood improvement
- g. Sustainable Environment and Biodiversity conservation
- h. Disaster Preparedness management



5.00 Management of the organization:

The affairs of the organization have been entrusted to an Executive Committee consisting of 7 (Seven) Members elected in the Annual General Meeting. Ms. Proanta Kumer Biswas is the General Secretary of the committee. The following persons are in the Executive Committee.

1. Mr. Ehsan UI Fattah	Chairman
2. Mr. Debabrata Mahalder	Vice- Chairman
3. Mr. Prosanta Kumer Biswas	General Secretary
4. Ms. Begum Rokeya	Asst. Secretary
5. Mr. Nirode Behari Mridha	Treasurer
6. Mr. Abdus Sobhan	Executive Member
7. Ms. Parna Roy Chowdhury	Executive Member

6.00 SIGNIFICANT ACCOUNTING POLICIES:

The financial statements have been prepared under historical cost convention and on cash basis, if not stated otherwise.

7.00 Accounting Records:

The Organization maintains Cashbook, Ledger book, Salary book, Cheque register, Separate book accounts were maintains for the organization.

8.00 Presentation Financial statement:

The following financial statement were prepared and presented for management information purpose:

- Balance Sheet as at June 30, 2016
- Income and Expenditure Account for the year ended June 30, 2016.
- Receipts and Payments Account for the year ended June 30, 2016

9.00 Opinion:

We extend our thanks, appreciation and felicitation to the organization for extending their best good-self cooperation in conducting our audit works.



Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

Consolidated Balance Sheet

As at June 30, 2016

Particulars	FY 2015-2016	FY 2014-2015
Property & Assets:		
Fixed Assets	5,186,400	424,374
Balance as on 01.07.2015	424,374	468,915
Add: Addition during the year	5,667,703	24,015
	6,092,077	492,930
Less: Depreciation during the year	905,677	68,556
Temporary Loan Account:	(140,004)	(561,029)
Balance as on 01.07.2015	(561,029)	306,090
Add: Payment during the year	4,353,263	875,516
	3,792,234	1,181,606
Less: Relized during the year	3,932,238	1,742,635
Loan & Advance:	7,000	7,000
Balance as on 01.07.2015	7,000	7,000
Add: Payment during the year	-	-
Less: Refund during the year	-	-
Cash and Bank Balance:	1,252,293	7,064
Cash in Hand	6,671	3,952
Cash at Bank	1,245,622	3,112
Total: Tk.	6,305,689	(122,591)
Fund & Liabilities:		
Fund Account:	5,345,131	(1,083,149)
Balance as on 01.07.2015	(1,083,149)	85,906
Add: Surplus/Defict during the year	6,426,214	(1,169,055)
Add: Adjustment during the year	2,065	-
Current Liabilities:	960,558	960,558
Balance as on 01.07.2015	960,558	960,558
Add: Addition during the year	-	-
Less: Adjust during the year	960,558	960,558
	-	-
Total: Tk.	6,305,689	(122,591)

Executive Director

Accountant

Signed in terms of our separate report of even date annexed

Dated: Dhaka, Bangladesh
July 10, 2016



M.N. Islam and Company
Chartered Accountants

Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

Consolidated Income and Expenditure Account

For the year ended June 30, 2016

Particulars	Amount
Income:	
Project Grant	21,932,567
Bank Interest	2,224
Local Contribution	265,866
Received from Ganoshakharota Avijan	253,252
Training cell	470,543
Sale of Fish	86,132
Sale of Poultry	852,145
Sale of Trees	18,909
Sale of Old Paper	1,246
Overhead	161,774
Subscription	3,500
Total:Tk.	24,048,158
Expenditure:	
Salary and Benefits	5,616,334
Travel and Peridium	778,450
Expendable Items	5,623
Operation and Maintenance	18,767
Communication	52,513
Other Expenses	99,742
Fuel and Maintenance	94,699
Training cost	386,284
Stationary and Logistic Support	518,255
Overhead	161,774
Entertainment and Refreshment	1,084,679
TV Spot and Pot Song	468,755
Campaign through TV Cable Network-Message Scrolling/Video Making	176,000
Printing and Publication	60,509
Campaign through Print Media	45,000
Health Check up and Medicine	317,818
White Stick Distribution	61,665
Workshop and Seminar	164,622
Awareness Program	177,867
Networking and Lobbying	121,587
Rain Water Harvesting Plant	1,251,876
Deep Tube well Installation	1,531,233
Day Observation	115,570
Fuel and Maintenance	42,132
Honorarium	129,000
Heroics Distribution	65,890
Matter native Allowance	1,894,609
Stipend disbursement	325,412
Photocopy Bill and Binding	41,029



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Particulars	Amount
Office Rent and School Rent	344,000
Electric Bill and Utilities	48,242
Nursery and Sapling	1,675
Service Charge	564
Monthly Meeting	24,346
Base Line Survey	23,445
Meeting with WATSAN Committee	34,568
Cash Assistance	43,533
Farmers Training-New	385,075
Report and Publication	1,912
Bank Charge	1,212
Depreciation	905,677
	Total Expenditure
	17,621,943
Surplus/Deficit during the year	6,426,214
	Total:Tk.
	24,048,158

Examine & Found Correct

Dated: Dhaka, Bangladesh.
July 10, 2016


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Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

Consolidated Receipt and Payments Account

For the year ended June 30, 2016

Particulars	Amount
Receipts:	
Opening Balance	
Cash in hand	3,952
Cash at Bank	5,177
Project Grant	21,932,567
Bank Interest	2,224
T. Loan	3,932,238
Local Contribution	265,866
Received from Ganoshakharota Avijan	253,252
Training cell	470,543
Sale of Fish	86,132
Sale of Poultry	852,145
Sale of Trees	18,909
Sale of Old Paper	1,246
Overhead	161,774
Subscription	3,500
Total:Tk.	27,989,525
Payments	
Salary and Benefits	5,616,334
Travel and Perdiem	778,450
Expendable Items	5,623
Computer and Equipments	12,024
Operation and Maintenance	18,767
Communication	52,513
Other Expenses	99,742
Fuel and Maintenance	94,699
Training cost	386,284
Stationary and Logistic Support	518,255
Overhead	161,774
Entertainment and Refresherment	1,084,679
TV Spot and Pot Song	468,755
Campaign through TV Cable Network-Message Scrolling/Video Making	176,000
Printing and Publication	60,509
Campaign through Print Media	45,000
Health Check up and Medicine	317,818
White Stick Distribution	61,665
Workshop and Seminar	164,622
Awareness Program	177,867
Networking and Lobbying	121,587
Rain Water Harvesting Plant	1,251,876
Deep Tube well Installation	1,531,233
School Latrine Installation	5,589,890
Tools for Water Option	65,789
Day Observation	115,570
Fuel and Maintenance	42,132
Honorarium	129,000



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Particulars	Amount
Heroics Distribution	65,890
Matter native Allowance	1,894,609
Stipend disbursement	325,412
Photocopy Bill and Binding	41,029
Office Rent and School Rent	344,000
Electric Bill and Utilities	48,242
Nursery and Sapling	1,675
Service Charge	564
Monthly Meeting	24,346
Base Line Survey	23,445
Meeting with WATSAN Committee	34,568
Cash Assistance	43,533
Farmers Training-New	385,075
Report and Publication	1,912
Bank Charge	1,212
T Loan to Projects	4,353,263
Closing Balance	-
Cash in hand	6,671
Cash at Bank	1,245,622
Total:Tk.	27,989,525

Examine & Found Correct

Dated: Dhaka, Bangladesh.
July 10, 2016


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Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

SCHEDULE OF FIXED ASSETS

Schedule A/1

SL. NO.	Particulars	Opening Balance as on 01 07-2015	Addition during the year	Total Assets 30-06-2016	Rate of Depreciation	Depreciation Charge during the Year	W.D.V 30-06-2016
1	Furniture & Fixture	34,684.20	-	34,684.20	10%	3,468.42	31,215.78
2	School Latrine Installation		5,589,890.00	5,589,890.00	15%	838,483.50	4,751,406.50
3	Tools for Water Option		65,789.00	65,789.00	10%	6,578.90	59,210.10
4	Almirah	13,022.86	-	13,022.86	10%	1,302.29	11,720.57
5	Display Board	5,923.85	-	5,923.85	10%	592.39	5,331.47
6	Notice Board	774.20	-	774.20	10%	77.42	696.78
7	White Board	1,049.76	-	1,049.76	10%	104.98	944.78
8	Bookself	5,721.92	-	5,721.92	10%	572.19	5,149.73
9	Secretariate Table	8,503.06	-	8,503.06	10%	850.31	7,652.75
10	Spring Chair	3,188.65	-	3,188.65	10%	318.87	2,869.79
11	Chair with Hatale	3,082.21	-	3,082.21	10%	308.22	2,773.99
12	Reception Table	1,859.68	-	1,859.68	10%	185.97	1,673.71
13	Computer Table	2,125.76	-	2,125.76	10%	212.58	1,913.18
14	Saminar Table	1,328.24	-	1,328.24	10%	132.82	1,195.42
15	Training Table	15,636.32	-	15,636.32	10%	1,563.63	14,072.69
16	Electric Fan	1,753.94	-	1,753.94	15%	263.09	1,490.85
17	Mobile Set	4,116.48	-	4,116.48	15%	617.47	3,499.01
18	Computer	259,678.71	12,024.00	271,702.71	15%	40,755.41	230,947.30
19	Telephone Set	452.61	-	452.61	15%	67.89	384.72
20	Digital Cammera	5,470.01	-	5,470.01	15%	820.50	4,649.51
21	Vedio Cammera	14,331.83	-	14,331.83	15%	2,149.77	12,182.06
22	Crokaries	3,257.93	-	3,257.93	15%	488.69	2,769.24
23	Motorcyle & By Cycle	38,411.68	-	38,411.68	15%	5,761.75	32,649.93
Total: Tk.		424,373.90	5,667,703.00	6,092,076.90		905,677.05	5,186,399.85



Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

Project wise Receipt and Payment Account

For the year ended June 30, 2016

Particulars	CSISA	RVC	CHP	CIPSD	DRP	NFPE	TDP	WASH	BRWSSP	DMCHP	MAPM	EECR	General	Total
Receipt														
Opening Balance														
Cash in hand	-			-	41	128	115	124	-	231	210	1,894	1,209	3,952
Cash at Bank	2,180	2,065		-	-	-	-	-	-	-	-	-	932	5,177
Project Grant	1,367,982	3,700,884	38,800	3,707,753	33,000	764,123	-	9,192,665	456,745	415,000	1,867,000	388,615		21,932,567
Bank Interest	521	1,703												2,224
T. Loan	460,149	2,225,955												2,224
Local Contribution					180,188								1,246,134	3,932,238
Received from Ganoshakharota Avijan						253,252				50,000		35,678		265,866
Training cell							470,543							470,543
Sale of Fish													86,132	86,132
Sale of Poultry													852,145	852,145
Sale of Trees													18,909	18,909
Sale of Old Paper													1,246	1,246
Overhead													161,774	161,774
Subscription													3,500	3,500
Accrual Received	256,753													256,753
Total	2,087,585	5,930,607	38,800	3,707,753	213,229	1,017,503	470,658	9,192,789	456,745	465,231	1,867,210	426,187	2,371,981	28,246,278
Payments														
Salary and Benefits	600,500	1,048,555	24,000	1,128,591		382,000	130,000	455,445	320,000			70,000	1,457,243	5,616,334
Travel and Perdiem	60,000	117,000	-	469,511		27,845		45,320	13,934	4,598		5,670	34,572	778,450
Expendable Items	3,340	2,283												5,623
Computer and Equipments														5,623
Operation and Maintenance													12,024	12,024
Communication	15,995	19,726											18,767	18,767
Other Expenses					46,415		24,562						16,792	52,513
Fuel and Maintenance													28,765	99,742
Training cost								33,456					61,243	94,699
Stationary and Logistic Support	13,545			357,820		45,344	194,509	38,054	64,798		43,579			386,284
Overhead	79,992	81,782						12,090		10,789		33,256	26,453	518,255
Entertainment and Refresherment				945,567		23,765		34,012						161,774
												56,796	24,539	1,084,679



Particulars	CSISA	RVC	CHP	CIPSD	DRP	NFPE	TDP	WASH	BRWSSP	DMCHP	MAPM	EECR	General	Total
TV Spot and Pot Song				468,755										468,755
Campaign through TV Cable														468,755
Network-Message Scrolling/Video Making				176,000										176,000
Printing and Publication				60,509										60,509
Campaign through Print Media				45,000										45,000
Health Check up and Medicine			14,800	56,000	61,522					185,496				45,000
White Stick Distribution					61,665									317,818
Workshop and Seminar						164,622								61,665
Awareness Program						152,324		25,543						164,622
Networking and Lobbying							121,587							177,867
Rain Water Harvesting Plant								1,251,876						121,587
Deep Tube well Installation								1,531,233						1,251,876
School Latrine Installation								5,589,890						1,531,233
Tools for Water Option								65,789						5,589,890
Day Observation						47,663		67,907						65,789
Fuel and Maintenance								42,132						115,570
Honorarium														42,132
Heroics Distribution										127,000			2,000	129,000
Matter native Allowance										65,890				65,890
Stipend disbursement						65,412				71,009	1,823,600			1,894,609
Photocopy Bill and Binding												260,000		325,412
Office Rent and School Rent													41,029	41,029
Electric Bill and Utilities						44,000							300,000	344,000
Nursery and Sapling													48,242	48,242
Service Charge													1,675	1,675
Monthly Meeting													564	564
Base Line Survey													24,346	24,346
Meeting with WATSAN Committee									23,445					23,445
Cash Assistance					43,533				34,568					34,568
Farmers Training-New	107,627	277,448												43,533
Report and Publication	1,912													385,075
Bank Charge	543	669												1,912
Accrual Expenses	256,753													1,212
T Loan to Projects	935,938	3,149,964												256,753
Closing Balance													267,361	4,353,263
Cash in hand	-				94	226	-	42	-	449	31	465	5,364	6,671
Cash at Bank	11,440	1,233,180											1,002	1,245,622
Total	2,087,585	5,930,607	38,800	3,707,753	213,229	1,017,503	470,658	9,192,789	456,745	465,231	1,867,210	426,187	2,371,981	28,246,278

