



**MOHAMMAD ATA KARIM & CO.**  
CHARTERED ACCOUNTANTS

## *Confidential Financial Report*

**AUDITOR'S REPORT**  
OF  
**Socio Economic Development Organization**  
**For The Poor (SEDOP)**

**House # 205, Road # 08, Sonadanga R/A, Khulna**

**For the year ended June 30, 2017.**



# MOHAMMAD ATA KARIM & CO.

## CHARTERED ACCOUNTANTS

Ref: MAKE/SEDO/74.4.18/51

Date : .....

### AUDITOR'S REPORT

We have audited the accompanying Statement of Financial Position "**Consolidated Account**" of **Socio Economic Development Organization for the Poor (SEDOP)**, House-205, Road-08, Sonadanga 1st Phase, Khulna-9100, Bangladesh. as at June 30, 2017 and the related Income and Expenditure Account and Receipts and Payments Account for the year ended on that date along with the books of account, vouchers and other relevant documents as were maintained and produced to us by the management. The preparation of these financial statements is the responsibility of the management of **Socio Economic Development Organization for the Poor (SEDOP)**, Our responsibility is to express an independent opinion on these financial statements based on our audit.

#### **Basis of Audit:**

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.


#### **Opinion:**

In our opinion, the above mentioned financial statements, in all material respect, present a true and fair view of the financial position of the **Socio Economic Development Organization For The Poor (SEDOP)**, as at June 30, 2017 and of the results of its operation for the year ended on that date.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and we have made due verification thereof;
- In our opinion, proper books of account, in generally accepted manner, have been kept for project by **Socio Economic Development Organization For The Poor (SEDOP)**, so far as it appeared from our examination of those books;
- The financial statements dealt with by this report are in agreement with the books of account.

Dated: Dhaka, Bangladesh  
April 24, 2018,

  
Mohammad Ata Karim & Co.  
Chartered Accountants

## Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

## Statement of Financial Position (Consolidated )

As at June 30, 2017

Particulars	FY 2016-2017	FY 2015-2016
<b>Property &amp; Assets:</b>		
<b>Fixed Assets</b>	<b>5,144,835</b>	<b>5,186,400</b>
Balance as on 01.07.2016	5,186,400	424,374
Add: Addition during the year	12,331	5,667,703
	<b>5,198,731</b>	<b>6,092,077</b>
Less: Depreciation during the year	53,896	905,677
<b>Temporary Loan Account:</b>	<b>3,009,960</b>	<b>(140,004)</b>
Balance as on 01.07.2016	(140,004)	(561,029)
Add: Payment during the year	3,149,964	4,353,263
	<b>3,009,960</b>	<b>3,792,234</b>
Less: Relized during the year		3,932,238
<b>Loan &amp; Advance:</b>	<b>7,000</b>	<b>7,000</b>
Balance as on 01.07.2016	7,000	7,000
Add: Payment during the year	-	-
Less: Refund during the year	-	-
<b>Cash and Bank Balance:</b>	<b>1,075</b>	<b>1,252,293</b>
Cash in Hand	73	6,671
Cash at Bank	1,002	1,245,622
<b>Total: Tk.</b>	<b>8,162,870</b>	<b>6,305,689</b>
<b>Fund &amp; Liabilities:</b>		
<b>Fund Account:</b>	<b>7,192,312</b>	<b>5,345,131</b>
Balance as on 01.07.2016	5,345,131	(1,083,149)
Add: Surplus/Deficit during the year	1,846,792	6,426,215
Add: Last Year Unadjustment Balance	389	2,065
<b>Current Liabilities:</b>	<b>970,558</b>	<b>960,558</b>
Balance as on 01.07.2016	960,558	960,558
Add: Addition during the year	10,000	-
	<b>970,558</b>	<b>960,558</b>
Less: Adjust during the year	-	-
<b>Total: Tk.</b>	<b>8,162,870</b>	<b>6,305,689</b>

Executive Director

Accountant

Signed in terms of our separate report of even date annexed

Dated: Dhaka, Bangladesh  
April 24, 2018Mohammad Ata Karim & Co.  
Chartered Accountants



## Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

### Consolidated Income and Expenditure Account

For the year ended June 30, 2017

Particulars	Amount
<b><u>Income:</u></b>	
Project Grant from Gonoprosashan	50,000
Local Contribution	210,000
Received from Ganoshakharota Avijan	488,000
Training cell	427,372
Sale of Fish	835,200
Sale of Poultry	712,345
Sale of Old Paper	8,345
Subscription	15,600
Project Grant from CREL-USAID	10,421,490
Grant from IRRRI	5,177,844
Grant from DAM-USAID	1,000,000
Grand from Ministry of education	4,608,004
Grant from DPHE	8,000,000
Grant from NGO Forum for Public Health	800,000
Grant from Directorate of mahila Affairs	700,000
Grant from Directorate of mahila Affairs and UNICEF	240,000
Nursery Business	34,229
Vanue Rent	520,000
Office rent	115,200
Protibondhi Foundation	50,000
Grant from MOWCA	408,333
<b>Total:Tk.</b>	<b><u>34,821,962</u></b>
<b><u>Expenditure:</u></b>	
Salary and Benefits	7,970,390
Travel and Perdium	880,398
Fuel and Maintenance	72,000
Training cost	2,241,938
Logistic Support	345,989
Overhead	500,000
Entertainment and Refresherment	132,000
TV Spot and Pot Song	200,000
White Stick Distribution	36,000
Workshop and Seminar	307,267
Awareness Program	290,201
Networking and Lobbying	42,678
Rain Water Harvesting Plant	1,143,786
Deep Tube well Installation	2,265,491
Day Observation	60,000
Salary for Coordinator	929,000
Conveyance for Coordinator	206,000
Mobile Phon Cost	98,500
Mobile Phon Bill for Local	34,450
Office Stationary	149,602
Signboard Installation	8,578,905



Miscellenaous Expenses	109,995
CSISA -ADO officials Joint Visit	30,000
Food Supply	18,915
Balanket Distribution	29,561
Materials	4,693,505
Telephone & Mobile	24,000
Repair & Maintanince	72,000
Newspaper & Priodicals	12,000
Rally	768
Paramedics Honorarium	40,000
Medicine Distribution	103,207
Poultry	345,627
Fish	294,758
Doctor Honorarium	60,000
Heroics Distribution	2,100
Stipend disbursement	35,000
Photocopy Bill and Binding	36,000
Office Rent and School Rent	347,800
Electric Bill and Utilities	12,000
Nursery	43,067
Monthly Meeting	115,876
Audit fee	10,000
Bank Charge	500
Depreaciation	53,896
	<b>Total Expenditure</b>
	<b>32,975,170</b>
Surplus during the year	1,846,792
	<b>Total:Tk.</b>
	<b>34,821,962</b>

*Examine & Found Correct*

**Dated: Dhaka, Bangladesh.**  
April 24, 2018

  
**Mohammad Ata Karim & Co.**  
Chartered Accountants



## Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

### Consolidated Receipt and Payments Account

For the year ended June 30, 2017

Particulars	Amount
<b>Receipts:</b>	
<b>Opening Balance</b>	
Cash in hand	6,966
Cash at Bank	1,245,716
Project Grant from Gonoprosashan	50,000
Local Contribution	210,000
Received from Ganoshakharota Avijan	488,000
Training cell	427,372
Sale of Fish	835,200
Sale of Poultry	712,345
Sale of Old Paper	8,345
Subscription	15,600
Project Grant from CREL-USAID	10,421,490
Grant from IRRI	5,177,844
Grant from DAM-USAID	1,000,000
Grant from Ministry of education	4,608,004
Grant from DPHE	8,000,000
Grant from NGO Forum for Public Health	800,000
Grant from Directorate of mahila Affairs	700,000
Grant from Directorate of mahila Affairs and UNICEF	240,000
Nursery Business	34,229
Vanue Rent	520,000
Office rent	115,200
Protibondhi Foundation	50,000
Grant from MOWCA	408,333
<b>Total:Tk.</b>	<b>36,074,644</b>
<b>Payments</b>	
Salary and Benefits	7,970,390
Travel and Perdiem	880,398
Computer and Equipments	12,331
Fuel and Maintenance	72,000
Training cost	2,241,938
Logistic Support	345,989
Overhead	500,000
Entertainment and Refresherment	132,000
TV Spot and Pot Song	200,000
White Stick Distribution	36,000
Workshop and Seminar	307,267
Awareness Program	290,201
Networking and Lobbying	42,678
Rain Water Harvesting Plant	1,143,786
Deep Tube well Installation	2,265,491
Day Observation	60,000
Salary for Coordinator	929,000
Conveyance for Coordinator	206,000
Mobile Phon Cost	98,500
Mobile Phon Bill for Local	34,450
Office Stationary	149,602



Signboard Installation	8,578,905
Miscellenaous Expenses	109,995
CSISA -ADO officials Joint Visit	30,000
Food Supply	18,915
Balanket Distribution	29,561
Matterials	4,693,505
Telephone & Mobile	24,000
Repair & Maintanince	72,000
Newspaper & Priodicals	12,000
Rally	768
Paramedics Honorarium	40,000
Medicine Distribution	103,207
Poultry	345,627
Fish	294,758
Doctor Honorarium	60,000
Heroics Distribution	2,100
Stipend disbursement	35,000
Photocopy Bill and Binding	36,000
Office Rent and School Rent	347,800
Electric Bill and Utilities	12,000
Nursery	43,067
Monthly Meeting	115,876
Bank Charge	500
T Loan to Projects	3,149,964
<b>Closing Balance</b>	
Cash in hand	73
Cash at Bank	1,002
<b>Total:Tk.</b>	<b>36,074,644</b>

*Examine & Found Correct*

**Dated: Dhaka, Bangladesh.**  
April 24, 2018

  
**Mohammad Ata Karim & Co.**  
 Chartered Accountants





### Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

#### Project wise Receipt and Payment Account

For the year ended June 30, 2017

Particulars	SIP	RVC	A-Card	DRP	NFPE	RWSSP	TDP	WASH	DMCHP	MAPM	EECR	General	VGD	Total
<b>Receipts</b>														
<b>Opening Balance</b>														
Cash in hand					226			431	449	31	465	5,364		6,966
Cash at Bank		1,244,620		94								1,002		1,245,716
Project Grant from Gonoprosashan							50,000							50,000
Project Grant from CREL-USAID	10,379,600			41,890										10,421,490
Grant from IRRRI		5,177,844												5,177,844
Grant from DAM-USAID			1,000,000											1,000,000
Grand from Ministry of education					4,608,004									4,608,004
Grant from DPHE								8,000,000						8,000,000
Grant from NGO Forum for Public Health						800,000								800,000
Grant from Directorate of mahila Affairs										700,000				700,000
Grant from Directorate of mahila Affairs and UNICEF											240,000			240,000
Nursery Business												34,229		34,229
Vanue Rent												520,000		520,000
Office rent												115,200		115,200
Protibondhi Foundation				50,000										50,000
Grant from MOWCA													408,333	408,333
Local Contribution									210,000					210,000
Received from Ganoshakharota Avijan					488,000									488,000
Training cell							427,372							427,372
Sale of Fish												835,200		835,200
Sale of Poultry												712,345		712,345
Sale of Old Paper												8,345		8,345
Subscription												15,600		15,600
<b>Total</b>	<b>10,379,600</b>	<b>6,422,464</b>	<b>1,000,000</b>	<b>91,984</b>	<b>5,096,230</b>	<b>800,000</b>	<b>477,372</b>	<b>8,000,431</b>	<b>210,449</b>	<b>700,031</b>	<b>240,465</b>	<b>2,247,285</b>	<b>408,333</b>	<b>36,074,644</b>
<b>Payments</b>														
Salary and Benefits	876,890	1,260,000	289,000		3,460,000	456,700	96,000	209,800		120,000	42,000	1,040,000	120,000	7,970,390
Salary for Coordinator	389,000	540,000												929,000
Conveyance for Coordinator	96,000	110,000												206,000
Travel and Perdiem	84,000	154,000	50,000		248,198	145,000		24,000	4,800	45,600	18,000	72,000	34,800	880,398





Particulars	SIP	RVC	A-Card	DRP	NFPE	RWSSP	TDP	WASH	DMCHP	MAPM	EECR	General	VGD	Total
Mobile Phon Cost	24,000	38,500	36,000											98,500
Mobile Phon Bill for Local	23,450	11,000												34,450
Office Stationary	15,687	24,000			27,342			34,231	342			48,000		149,602
Signboard Installation	8,578,905													8,578,905
Miscellenaous Expenses		55,000		7,508			35,487					12,000		109,995
CSISA -ADO officials Joint Visit		30,000												30,000
Food Supply				18,915										18,915
Balanket Distribution				29,561										29,561
Matterials					450,671	42,345		4,200,489						4,693,505
Telephone & Mobile												24,000		24,000
Repair & Maintanince												72,000		72,000
Newspaper & Priodicals												12,000		12,000
Computer and Equipments												12,331		12,331
Fuel and Maintenance												72,000		72,000
Training cost		200,000	350,000		365,879	110,277	303,207	68,590		534,431	82,134	24,000	203,420	2,241,938
Logistic Support	291,668		50,000								4,321			345,989
Overhead		500,000												500,000
Entertainment and Refresherment					96,000			12,000				24,000		132,000
TV Spot and Pot Song		200,000												200,000
White Stick Distribution				36,000										36,000
Workshop and Seminar			75,000		176,589	45,678						10,000		307,267
Awareness Program			100,000		24,875			41,234			73,979		50,113	290,201
Networking and Lobbying							42,678							42,678
Rain Water Harvesting Plant								1,143,786						1,143,786
Rally								768						768
Deep Tube well Installation								2,265,491						2,265,491
Day Observation		40,000										20,000		60,000
Doctor Honorarium									60,000					60,000
Paramedics Honorarium									40,000					40,000
Medicine Distribution									103,207					103,207
Heroics Distribution									2100					2,100
Stipend disbursement					35,000									35,000
Photocopy Bill and Binding												36,000		36,000
Office Rent and School Rent		110,000			165,800							72,000		347,800
Electric Bill and Utilities												12,000		12,000
Nursery												43,067		43,067
Poultry												345,627		345,627
Fish												294,758		294,758
Monthly Meeting			50,000		45,876						20,000			115,876
Bank Charge												500		500
T Loan to Projects		3,149,964												3,149,964
<b>Closing Balance</b>														-
Cash in hand								42			31			73
Cash at Bank												1,002		1,002
<b>Total</b>	<b>10,379,600</b>	<b>6,422,464</b>	<b>1,000,000</b>	<b>91,984</b>	<b>5,096,230</b>	<b>800,000</b>	<b>477,372</b>	<b>8,000,431</b>	<b>210,449</b>	<b>700,031</b>	<b>240,465</b>	<b>2,247,285</b>	<b>408,333</b>	<b>36,074,644</b>



**Socio Economic Development Organization for The Poor (SEDOP)**  
House-205, Road-08, Sonadanga 1<sup>st</sup> Phase, Khulna-9100, Bangladesh

**GENERAL INFORMATION**

**1.00 Background:**

Socio Economic development Organization for the poor (SEDOP) is a non-profitable voluntary organization established on 20<sup>th</sup> July 2004 and obtaining registration in October 22, 2008 aiming to improve the quality of life of socially and economically unprivileged, marginal, landless and poor people and upholding the philosophy of ensuring people's rights.

Towards its journey, SEDOP experienced Working in agricultural development, fisheries, education, water and sanitation, mother and children care support, child right, etc. as part of achieving organizational vision of success. SEDOP also experienced in managing the programs with funds and the collaboration and partnership with Government ministries, national and international development agencies, Local level Government extension agencies like Department of agricultural Extension (DAE), public Health Department, Department of Fisheries (DOF), and other agencies.

Since started its drives to fighting poverty, SEDOP takes development as a positive change of economic, social, cultural and moral aspect of human life. SEDOP is working to bring change in power dynamics through economically empowers the unprivileged, marginal people through concretization and alternative institution building for liberation of the majority of people from prejudices and exploitative mechanism of the society that breeds poverty and injustices.

**2.00 Vision & mission:**

A poverty free prosperous nation

**Mission:**

Promote, protect and support self-reliant, participatory Development efforts of the people.

**3.00 Legal Status of the organization :**

This is a Voluntary Social Organization registered under social welfare Act, 1960 by the Department of Social Welfare Government of the people Republic of Bangladesh, bearing Registration No. Khulna - /1331/2008, Dated: 10-22-2008, Ordinance of 1961 (XLVI-1961). Directorate of youth Development Registration No. Jua /Khulna/ 269/Khalish-31/2009, Dated: 21-10-2009 and NGOAB Registration No-2977, Dated: 29/10/2015.

**4.00 Object of the Organization:**

- a. SEDOP has been operating multi-faceted development programs with a view to uplifting socio economics condition of the poor and disadvantaged people. The board based programmatic area focused on-
- b. Agricultural development and food security
- c. Health, Hygiene, Water and sanitation
- d. Non- Formal education and capacity development
- e. Institutional development through people's organization
- f. Income generating through livelihood improvement
- g. Sustainable Environment and Biodiversity conservation
- h. Disaster Preparedness management





**5.00 Management of the organization:**

The affairs of the organization have been entrusted to an Executive Committee consisting of 7 (Seven) Members elected in the Annual General Meeting. Ms. Prosanta Kumer Biswas is the General Secretary of the committee. The following persons are in the Executive Committee.

1. Md. Ahasan Ull Fatha	President
2. Mr. Dabbrata Moholdar	Vice President
3. Mr. Prosanto Kumar Bissaws	Secretary
4. Mrs. Begum Rokaya	Assist.-Secretary
5. Mr. Nirod Bihari Mredha	Treasurer
6. Md. Abdus Sobahan	Member
7. Mrs. Porna Ray Chowdhury	Member

**6.00 SIGNIFICANT ACCOUNTING POLICIES:**

The financial statements have been prepared under historical cost convention and on cash basis, if not stated otherwise.

**1.00 Accounting Records:**

The Organization maintains Cashbook, Ledger book, Salary book, Cheque register, Separate book accounts were maintains for the organization.

**8.00 Presentation Financial statement:**

The following financial statement were prepared and presented for management information purpose:

- Balance Sheet as at June 30, 2017.
- Income and Expenditure Account for the year ended June 30, 2017.
- Receipts and Payments Account for the year ended June 30, 2017.

**9.00 Opinion:**

We extend our thanks, appreciation and felicitation to the organization for extending their best good-self cooperation in conducting our audit works.





# Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

## SCHEDULE OF FIXED ASSETS

Schedule A/1

SL. NO.	Particulars	Opening Balance as on 01-07-2016	Addition during the year	Total Assets 30-06-2017	Rate of Depreciation	Depreciation Charge during the Year	W.D.V 30-06-2017
1	Furniture & Fixture	31,215.78	-	31,215.78	10%	3,121.58	28,094.20
4	Almirah	11,720.57	-	11,720.57	10%	1,172.06	10,548.52
5	Display Board	5,331.47	-	5,331.47	10%	533.15	4,798.32
6	Notice Board	696.78	-	696.78	10%	69.68	627.10
7	White Board	944.78	-	944.78	10%	94.48	850.31
8	Bookself	5,149.73	-	5,149.73	10%	514.97	4,634.76
9	Secretariate Table	7,652.75	-	7,652.75	10%	765.28	6,887.48
10	Spring Chair	2,869.79	-	2,869.79	10%	286.98	2,582.81
11	Chair with Hatale	2,773.99	-	2,773.99	10%	277.40	2,496.59
12	Reception Table	1,673.71	-	1,673.71	10%	167.37	1,506.34
13	Computer Table	1,913.18	-	1,913.18	10%	191.32	1,721.87
14	Saminar Table	1,195.42	-	1,195.42	10%	119.54	1,075.87
15	Training Table	14,072.69	-	14,072.69	10%	1,407.27	12,665.42
16	Electric Fan	1,490.85	-	1,490.85	15%	223.63	1,267.22
17	Mobile Set	3,499.01	-	3,499.01	15%	524.85	2,974.16
18	Computer	231,208.25	12,331.00	243,539.25	15%	36,530.89	207,008.37
19	Telephone Set	384.72	-	384.72	15%	57.71	327.01
20	Digital Cammera	4,649.51	-	4,649.51	15%	697.43	3,952.08
21	Vedio Cammera	12,182.06	-	12,182.06	15%	1,827.31	10,354.75
22	Crokaries	2,769.24	-	2,769.24	15%	415.39	2,353.85
23	Motorcycle & By Cycle	32,649.93	-	32,649.93	15%	4,897.49	27,752.44
	<b>Total: Tk.</b>	<b>376,044.20</b>	<b>12,331.00</b>	<b>388,375.20</b>		<b>53,895.75</b>	<b>334,479.45</b>

