



**MOHAMMAD ATA KARIM & CO.**  
CHARTERED ACCOUNTANTS

# *Confidential Financial Report*

**AUDITORS' REPORT  
OF**

**Socio Economic Development Organization For  
The Poor (SEDOP)**

**House#205, Road#08, Sonadanga R/A  
(1<sup>st</sup> Phase), Khulna**

**FOR THE YEAR ENDED 30TH JUNE, 2019.**



**MOHAMMAD ATA KARIM & CO.**

**CHARTERED ACCOUNTANTS**

Ref: MAKC/SEDOP/J.H.10.19/76.

Date : ..... 15 OCT 2019 .....

**AUDITOR'S REPORT**

We have audited the accompanying Balance Sheet of "Consolidated Account" of **Socio Economic Development Organization for the Poor (SEDOP)**, House-205, Road-08, Sonadanga 1st Phase, Khulna-9100, Bangladesh. as at June 30, 2019 and the related Income and Expenditure Account and Receipts and Payments Account for the year ended on that date along with the books of account, vouchers and other relevant documents as were maintained and produced to us by the management. The preparation of these financial statements is the responsibility of the management of **Socio Economic Development Organization for the Poor (SEDOP)**, Our responsibility is to express an independent opinion on these financial statements based on our audit.

**Basis of Audit:**

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**Opinion:**


In our opinion, the above mentioned financial statements, in all material respect, present a true and fair view of the financial position of the **Socio Economic Development Organization For The Poor (SEDOP)**, as at June 30, 2019 and of the results of its operation for the year ended on that date.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and we have made due verification thereof;
- In our opinion, proper books of account, in generally accepted manner, have been kept for project by **Socio Economic Development Organization For The Poor (SEDOP)**, so far as it appeared from our examination of those books;
- The financial statements dealt with by this report are in agreement with the books of account.

Dated: Dhaka, Bangladesh  
October 15, 2019,



  
Mohammad Ata Karim & Co.  
Chartered Accountants

## Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

## Consolidated Balance Sheet


As at June 30, 2019

Particulars	FY 2018-2019	FY 2017-2018
<b>Property &amp; Assets:</b>		
<b>Fixed Assets</b>	<b>5,061,793</b>	<b>5,100,160</b>
Balance as on 01.07.2018	5,100,160	5,144,835
Add: Addition during the year	-	-
	<b>5,100,160</b>	<b>5,144,835</b>
Less: Depreciation during the year	38,366	44,675
	<b>444,147</b>	<b>1,700,360</b>
<b>Temporary Loan Account:</b>	<b>444,147</b>	<b>1,700,360</b>
Balance as on 01.07.2018	1,700,360	3,009,960
Add: Payment during the year	1,743,787	1,690,400
	<b>3,444,147</b>	<b>4,700,360</b>
Less: Relized during the year	3,000,000	3,000,000
	<b>7,000</b>	<b>7,000</b>
<b>Loan &amp; Advance:</b>	<b>7,000</b>	<b>7,000</b>
Balance as on 01.07.2018	7,000	7,000
Add: Payment during the year	-	-
Less: Refund during the year	-	-
	<b>103,299</b>	<b>13,429</b>
<b>Cash and Bank Balance:</b>	<b>103,299</b>	<b>13,429</b>
Cash in Hand	7,728	4,945
Cash at Bank	95,571	8,484
	<b>5,616,240</b>	<b>6,820,949</b>
<b>Fund &amp; Liabilities:</b>		
<b>Fund Account:</b>	<b>4,655,682</b>	<b>5,860,391</b>
Balance as on 01.07.2018	5,860,391	7,202,312
Add: Surplus/Deficit during the year	(1,204,709)	(1,341,921)
Add: Last Year Unadjustment Balance	-	-
	<b>960,558</b>	<b>960,558</b>
<b>Current Liabilities:</b>	<b>960,558</b>	<b>960,558</b>
Balance as on 01.07.2018	960,558	960,558
Add: Addition during the year	-	-
	<b>960,558</b>	<b>-</b>
Less: Adjust during the year	-	-
	<b>5,616,240</b>	<b>6,820,949</b>

Executive Director

Accountant

Signed in terms of our separate report of even date annexed

Dated: Dhaka, Bangladesh  
October 15, 2019
  
 Mohammed Ata Karim & Co.  
 Chartered Accountants



## Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

## Consolidated Income and Expenditure Account

For the year ended June 30, 2019

Particulars	FY 2018-2019
<b>Income:</b>	
Local Contribution	40,000
Trainimng Cell	363,634
Grant from CREL-USAID	7,327,814
Grant from DAM-USAID	499,000
Grant from Ganoshakharota Avijan and Bian Moni	1,000,000
Bian Moni Foundation	2,550,000
Member Subscription	12,300
Sale of Paper	4,536
Sales of Fish	343,500
Sale of Poultry	783,593
Venue Rent	345,200
Office Rent	145,200
Protibondhi Foundation	50,000
Grant from MOWCA	912,968
	<b>14,377,745</b>
<b>Expenditure:</b>	
Salary and Benefits	3,079,203
Salary for Coordinator	165,409
Conveyance for coordinator	26,750
Travel allowance	444,950
Mobile phone cost	93,100
Mobile phone bill for local coordinator	28,830
Official Stationary	159,538
Entertainment	161,519
Telephone & Mobile	21,345
Electric Bill	41,101
Repair & Maintenance	67,546
Newspaper & Priodicals	8,903
Fuel Conjuntion	68,794
Bank Charge	674
Office Rent	78,300
Photocopy	56,740



Logistic Support	223,153
Miscellenaous Expenses	37,202
Food Supply	16,754
White Stick Distribution	53,420
Blanket Distribution	59,890
Materials	34,526
Training /Orient to Water Users	1,090,324
School Rent	165,470
Workshop	89,936
Meeting	115,837
Awareness Program	276,155
Stipend	65,740
Networking and Lobbying	64,789
Rain Water Harvesting Plant	895,800
Rally	7,850
water Quality Test	659,675
Doctor Honorarium	3,450
Paramedics Honararium	17,590
Medicine Distribution	82,104
Horlics Disdribution	5,742
Office Equipment Cost	45,674
Day Obserbation	5,647
Nursery	8,970
poultry	437,490
Fish	169,524
Signboard Installation	6,408,674
Depreaciation	38,366
	<b>15,582,454</b>
Deficit during the year	(1,204,709)
	<b>14,377,745</b>

*Examine & Found Correct*

**Dated: Dhaka, Bangladesh.**  
October 15, 2019



  
**Mohammed Ata Karim & Co.**  
Chartered Accountants

**Socio Economic Development Organization For The Poor (SEDOP)**

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

**Consolidated Receipt and Payments Account**

For the year ended June 30, 2019

Particulars	FY 2018-2019
<b>Receipts:</b>	
<b>Opening Balance</b>	
Cash in hand	4,945
Cash at Bank	8,484
Local Contribution	40,000
Trainimng Cell	363,634
Grant from CREL-USAID	7,327,814
Grant from DAM-USAID	499,000
Grant from Ganoshakharota Avijan and Bian Moni	1,000,000
Bian Moni Foundation	2,550,000
Member Subscription	12,300
Sale of Paper	4,536
Sales of Fish	343,500
Sale of Poultry	783,593
Venue Rent	345,200
Office Rent	145,200
Protibondhi Foundation	50,000
Bank Loan	3,000,000
Grant from MOWCA	912,968
<b>Total Receipt</b>	<b>17,391,174</b>
<b>Payments</b>	
Salary and Benefits	3,079,203
Salary for Coordinator	165,409
Conveyance for coordinator	26,750
Travel allowance	444,950
Mobile phone cost	93,100
Mobile phone bill for local coordinator	28,830
Official Stationary	159,538
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Horlics Disdribution	5,742
Office Equipment Cost	45,674
Day Obserbation	5,647
Nursery	8,970
poultry	437,490
Fish	169,524
Loan Outstanding	1,743,787
Signboard Installation	6,408,674
<b>Closing Balance</b>	
Cash in hand	7,728
Cash at Bank	95,571
	<b>17,391,174</b>

*Examine & Found Correct*

Dated: Dhaka, Bangladesh.  
October 15, 2019



  
Mohammed Ata Karim & Co.  
Chartered Accountants



## Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

### SCHEDULE OF FIXED ASSETS

Schedule A/1

SL. NO.	Particulars	Opening Balance as on 01-07-2018	Addition during the year	Total Assets 30-06-2019	Rate of Depreciation	Depreciation Charge during the Year	W.D.V 30-06-2019
1	Furniture & Fixture	25,284.78	-	25,284.78	10%	2,528.48	22,756.30
4	Almirah	9,493.66	-	9,493.66	10%	949.37	8,544.30
5	Display Board	4,318.49	-	4,318.49	10%	431.85	3,886.64
6	Notice Board	564.39	-	564.39	10%	56.44	507.95
7	White Board	765.28	-	765.28	10%	76.53	688.75
8	Bookself	4,171.28	-	4,171.28	10%	417.13	3,754.15
9	Secretariate Table	6,198.73	-	6,198.73	10%	619.87	5,578.86
10	Spring Chair	2,324.53	-	2,324.53	10%	232.45	2,092.07
11	Chair with Hatale	2,246.93	-	2,246.93	10%	224.69	2,022.24
12	Reception Table	1,355.71	-	1,355.71	10%	135.57	1,220.14
13	Computer Table	1,549.68	-	1,549.68	10%	154.97	1,394.71
14	Saminar Table	968.29	-	968.29	10%	96.83	871.46
15	Training Table	11,398.88	-	11,398.88	10%	1,139.89	10,258.99
16	Electric Fan	1,077.14	-	1,077.14	15%	161.57	915.57
17	Mobile Set	2,528.03	-	2,528.03	15%	379.20	2,148.83
18	Computer	167,047.96	-	167,047.96	15%	25,057.19	141,990.77
19	Telephone Set	277.96	-	277.96	15%	41.69	236.27
20	Digital Cammera	3,359.27	-	3,359.27	15%	503.89	2,855.38
21	Vedio Cammera	8,801.54	-	8,801.54	15%	1,320.23	7,481.30
22	Crokaries	2,000.78	-	2,000.78	15%	300.12	1,700.66
23	Motorcyle & By Cycle	23,589.57	-	23,589.57	15%	3,538.44	20,051.14
	<b>Total: Tk.</b>	<b>279,322.87</b>	<b>-</b>	<b>279,322.87</b>		<b>38,366.40</b>	<b>240,956.47</b>





## Socio Economic Development Organization for The Poor (SEDOP)

House-205, Road-08, Sonadanga 1<sup>st</sup> Phase, Khulna-9100, Bangladesh

### GENERAL INFORMATION

- 1.00 Background:**  
Socio Economic development Organization for the poor (SEDOP) is anon profitable voluntary organization established on 20<sup>th</sup> July 2004 and obtaining registration in October 22, 2008 aiming to improve the quality of life of socially and economically unprivileged, marginal, landless and poor people and upholding the philosophy of ensuring people's rights.
- Towards its journey, SEDOP experienced Working in agricultural development, fisheries, education, water and sanitation, mother and children care support, child right, etc. aspart of achieving organizational vision of success. SEDOP also experienced in managing the programs with funds and the collaboration and partnership with Government ministries, national and international development agencies, Local level Government extension agencies like Department of agricultural Extension (DAE), public Health Department, Department of Fisheries (DOF), and other agencies.
- Since started its drives to fighting poverty, SEDOP takes development as a positive change of economic, social, cultural and moral aspect of human life. SEDOP is working to bring change in power dynamics through economically empowers the unprivileged, marginal people through concretization and alternative institution building for liberation of the majority of people from prejudices and exploitative mechanism of the society that breeds poverty and injustices.
- 2.00 Vision & mission:**  
A poverty free prosperous nation
- Mission:**  
Promote, protect and support self- reliant, participatory Development efforts of the people.
- 3.00 Legal Status of the organization :**  
This is a Voluntary Social Organization registered under social welfare Act, 1960 by the Department of Social Welfare Government of the people Republic of Bangladesh, bearing Registration No. Khulna -/1331/2008, Dated: 10-22-2008, Ordinance of 1961 (XLVI-1961). Directorate of youth Development Registration No. Jua /Khulna/ 269/Khalish-31/2009, Dated: 21-10-2009 and NGOAB Registration No- 2977, Dated: 29/10/2015.
- 4.00 Object of the Organization:**
- a. SEDOP has been operating multi- faceted development programs with a view to uplifting socio economics condition of the poor and disadvantaged people. The board based programmatic area focused on-
  - b. Agricultural development and food security
  - c. Health, Hygiene, Water and sanitation
  - d. Non- Formal education and capacity development
  - e. Institutional development through people's organization
  - f. Income generating through livelihood improvement
  - g. Sustainable Environment and Biodiversity conservation
  - h. Disaster Preparedness management



**5.00 Management of the organization:**

The affairs of the organization have been entrusted to an Executive Committee consisting of 7 (Seven) Members elected in the Annual General Meeting. Ms. Prosanta Kumer Biswas is the General Secretary of the committee. The following persons are in the Executive Committee.

1. Md. Ahasan Ull Fatha	President
2. Mr. Dabbrata Moholdar	Vice President
3. Mr. Prosanto Kumar Bissaws	Secretary
4. Mrs. Begum Rokaya	Assist.-Secretary
5. Mr. Nirod Bihari Mredha	Treasurer
6. Md. Abdus Sobahan	Member
7. Mrs. Porna Ray Chowdhury	Member

**6.00 SIGNIFICANT ACCOUNTING POLICIES:**

The financial statements have been prepared under historical cost convention and on cash basis, if not stated otherwise.

**1.00 Accounting Records:**

The Organization maintains Cashbook, Ledger book, Salary book, Cheque register, Separate book accounts were maintains for the organization.

**8.00 Presentation Financial statement:**

The following financial statement were prepared and presented for management information purpose:

- Balance Sheet as at June 30, 2019.
- Income and Expenditure Account for the year ended June 30, 2019.
- Receipts and Payments Account for the year ended June 30, 2019.

**9.00 Opinion:**

We extend our thanks, appreciation and felicitation to the organization for extending their best good-self cooperation in conducting our audit works.



## Socio Economic Development Organization For The Poor (SEDOP)

### Socio Economic Development Organization For The Poor (SEDOP)

House # 205, Road # 08, Sonadanga R/A (1st Phase), Khulna

#### Project wise Receipt and Payment Account

For the year ended June 30, 2019

Receipt	SIP	A-Card	DRP	NFPE	TDP	WASH	DMCHP	General	VGD	Total
Cash in hand		1,370	320	108	453	2,243	68	292	91	4,945
Cash at Bank		-	-	-	-	-	-	8,484	-	8,484
Grant from Jonoprosashan										-
Local Contribution							40,000			40,000
Trainimng Cell					265,780		97,854			363,634
Grant from CREL-USAID	7,230,000		97,814				-			7,327,814
Grant from IRRRI										-
Grant from DAM-USAID		499,000					-			499,000
Grant from Ministry of Education				-						-
Grant from Ganoshakharota Avijan and Bian Moni				1,000,000						1,000,000
Bian Moni Foundation						2,550,000				2,550,000
Member Subscription								12,300		12,300
Sale of Paper								4,536		4,536
Sales of Fish								343,500		343,500
Sale of Poultry								783,593		783,593
Venue Rent								345,200		345,200
Office Rent								145,200		145,200
Protibondhi Foundation			50,000							50,000
Bank Loan		3,000,000								3,000,000
Grant from MOWCA									912,968	912,968
<b>Total Receipt</b>	<b>7,230,000</b>	<b>3,500,370</b>	<b>148,134</b>	<b>1,000,108</b>	<b>266,233</b>	<b>2,552,243</b>	<b>137,922</b>	<b>1,643,105</b>	<b>913,059</b>	<b>17,391,174</b>





Day Obserbation								5,647		5,647
Nursery								8,970		8,970
poultry								437,490		437,490
Fish								169,524		169,524
Loan Outstanding		1,743,787								1,743,787
Signboard Installation	6,408,674			-						6,408,674
Cash in hand		207	-	108	1,543	-	5,678	10	182	7,728
Cash at Bank	22,409	2,533	4,200	2,733	-	47,156	-	16,540	-	95,571
<b>Total Payment</b>	<b>7,230,000</b>	<b>3,500,370</b>	<b>148,134</b>	<b>1,000,108</b>	<b>266,233</b>	<b>2,552,243</b>	<b>137,922</b>	<b>1,643,105</b>	<b>913,059</b>	<b>17,391,174</b>

