

AUDITOR'S REPORT

We have audited the accompanying Balance Sheet of "Consolidated Account" of **Socio Economic Development Organization for the Poor (SEDOP)**, House-445, Road-24, Mojunni R/A (2nd Phase) Khalishpur, Khulna-9000, Bangladesh, as at June 30, 2020 and the related Income and Expenditure Account and Receipts and Payments Account for the year ended on that date along with the books of account, vouchers and other relevant documents as were maintained and produced to us by the management. The preparation of these financial statements is the responsibility of the management of **Socio Economic Development Organization for the Poor (SEDOP)**, Our responsibility is to express an independent opinion on these financial statements based on our audit.

Basis of Audit:

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion, the above mentioned financial statements, in all material respect, present a true and fair view of the financial position of the **Socio Economic Development Organization For The Poor (SEDOP)**, as at June 30, 2020 and of the results of its operation for the year ended on that date.

We also report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and we have made due verification thereof;
- b. In our opinion, proper books of account, in generally accepted manner, have been kept for project by **Socio Economic Development Organization For The Poor (SEDOP)**, so far as it appeared from our examination of those books;
- c. The financial statements dealt with by this report are in agreement with the books of account.

Dated: Dhaka, Bangladesh
November 24, 2020




M.N. Islam and Company
Chartered Accountants

Socio Economic Development Organization for the Poor (SEDOP)
House-445, Road-24, Mojgunni R/A (2nd Phase), Khalishpur, Khulna-9000

GENERAL INFORMATION

1.00 Background:

Socio Economic development Organization for the poor (SEDOP) is anon profitable voluntary organization established on 20th July 2004 and obtaining registration in October 22, 2008 aiming to improve the quality of life of socially and economically unprivileged, marginal, landless and poor people and upholding the philosophy of ensuring people's rights.

Towards its journey, SEDOP experienced Working in agricultural development, fisheries, education, water and sanitation, mother and children care support, child right, etc. aspart of achieving organizational vision of success. SEDOP also experienced in managing the programs with funds and the collaboration and partnership with Government ministries, national and international development agencies, Local level Government extension agencies like Department of agricultural Extension (DAE),public Health Department, Department of Fisheries (DOF), and other agencies.

Since started its drives to fighting poverty, SEDOP takes development as a positive change of economic, social, cultural and moral aspect of human life. SEDOP is working to bring change in power dynamics through economically empowers the unprivileged, marginal people through concretization and alternative institution building for liberation of the majority of people from prejudices and exploitative mechanism of the society that breeds poverty and injustices.

2.00 Vision & mission:

A poverty free prosperous nation

Mission:

Promote, protect and support self- reliant, participatory Development efforts of the people.

3.00 Legal Status of the organization:

This is a Voluntary Social Organization registered under social welfare Act, 1960 by the Department of Social Welfare Government of the people Republic of Bangladesh, bearing Registration No. Khulna -/1331/2008, Dated: 10-22-2008, Ordinance of 1961 (XLVI-1961). Directorate of youth Development Registration No. Jua /Khulna/ 269/Khalish-31/2009, Dated: 21-10-2009 and NGOAB Registration No- 2977, Dated: 29/10/2015.

4.00 Object of the Organization:

- a. SEDOP has been operating multi- faceted development programs with a view to uplifting socio economics condition of the poor and disadvantaged people. The board based programmatic area focused on-
- b. Agricultural development and food security
- c. Health, Hygiene, Water and sanitation
- d. Non- Formal education and capacity development
- e. Institutional development through people's organization
- f. Income generating through livelihood improvement
- g. Sustainable Environment and Biodiversity conservation
- h. Disaster Preparedness management



5.00 **Management of the organization:**

The affairs of the organization have been entrusted to an Executive Committee consisting of 7 (Seven) Members elected in the Annual General Meeting. Ms. Prosanta Kumer Biswas is the General Secretary of the committee. The following persons are in the Executive Committee.

1. Md. Ehsan Ul Fattah	President
2. Mr. Debabrata Mahalder	Vice President
3. Mr. Prosanta Kumar Biswas	Secretary
4. Mrs. Begum Rokeya	Assist.-Secretary
5. Mr. Nirode Behari Mridha	Treasurer
6. Md. Abdus Sobhan	Member
7. Mrs. Parna Roy Chowdhury	Member

6.00 **SIGNIFICANT ACCOUNTING POLICIES:**

The financial statements have been prepared under historical cost convention and on cash basis, if not stated otherwise.

1.01 **Accounting Records:**

The Organization maintains Cashbook, Ledger book, Salary book, Cheque register, Separate book accounts were maintains for the organization.

8.00 **Presentation Financial statement:**

The following financial statement were prepared and presented for management information purpose:

- Balance Sheet as at June 30, 2020.
- Income and Expenditure Account for the year ended June 30, 2020.
- Receipts and Payments Account for the year ended June 30, 2020.

9.00 **Opinion:**

We extend our thanks, appreciation and felicitation to the organization for extending their best good-self cooperation in conducting our audit works.



Socio Economic Development Organization For The Poor (SEDOP)

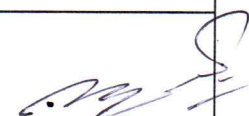
House # 445, Road # 24, Mojunni R/A (2nd Phase), Khalishpur, Khulna

Consolidated Balance Sheet

As at June 30, 2020

Particulars	FY 2019-2020	FY 2018-2019
Property & Assets:		
Fixed Assets	1,267,347	1,267,347
Balance as on 01.07.2019	1,267,347	1,285,209
Add: Addition during the year		31,545
	1,267,347	1,316,754
Less: Depreciation during the year		49,407
Temporary Loan Account: Loan Outstanding	5,924,115	6,009,960
Balance as on 01.07.2019	5,924,115	6,009,960
Add: Payment during the year		-
	5,924,115	6,009,960
Less: Relized during the year		-
Loan & Advance:	7,000	7,000
Balance as on 01.07.2019	7,000	7,000
Add: Payment during the year	-	-
Less: Refund during the year	-	-
Cash and Bank Balance:	27,321	107,677
Cash in Hand	23,323	13,277
Cash at Bank	3,998	94,400
Total: Tk.	7,225,783	7,391,984
Fund & Liabilities:		
Fund Account:	(4,179,825)	1,431,426
Balance as on 01.07.2019	1,345,581	7,202,312
Add: Surplus/Deficit during the year	(5,525,406)	(5,770,886)
Add: Last Year Unadjustment Balance		
Current Liabilities:	11,405,608	5,960,558
Balance as on 01.07.2019	5,960,558	960,558
Add: Addition during the year	5,445,050	5,000,000
	11,405,608	5,960,558
Less: Adjust during the year		-
Total: Tk.	7,225,783	7,391,984



Executive Director


Accountant

Signed in terms of our separate report of even date annexed



Dated: Dhaka, Bangladesh
November 24, 2020


M.N. Islam and Company
Chartered Accountants

Socio Economic Development Organization For The Poor (SEDOP)

House # 445, Road # 24, Mojunni R/A (2nd Phase), Khalishpur, Khulna

Consolidated Income and Expenditure Account

For the period of June 30, 2020

Particulars	Amount
Income:	
Local Contribution	545,450
Trainimng Cell	453,456
Project Grant	23,080,365
Member Subscription	18,000
Sale of Paper	1,250
Total: Tk.	24,098,521
Expenditure:	
Salary and Honararium	3,194,057
Salary for Coordinator	12,455
Travel allowance	1,156,215
Communication	700,765
Mobile phone bill for local coordinator	24,899
Official Stationary	265,917
Entertainment	111,094
Electric Bill	36,712
Repair & Maintenance	67,895
Newspaper & Priodicals	94,501
Fuel Conjuntion	71,546
Office Rent/School Rent	265,638
Photocopy	57,645
Logistic Support	69,092
Miscellenaous Expenses	30,045
Food Supply	115,620
White Stick Distribution	51,456
Blanket Distribution	173,503
Health Materials	280,487
Training	854,035
Program Cost	1,176,883
Rain Water Harvesting Plant	3,545,120
Wash Block	4,610,884
Office Equipment Cost	64,566
Nursery, Poultry and Fish	704,100
Loan Outstanding	4,050,541
Signboard Installation	7,838,256
Total Expenditure	29,623,927
Deficit during the year	(5,525,406)
Total: Tk.	24,098,521

Examine & Found Correct

Dated: Dhaka, Bangladesh.
November 24, 2020



M.N. Islam and Company
Chartered Accountants

Socio Economic Development Organization For The Poor (SEDOP)

House # 445, Road # 24, Mojunni R/A (2nd Phase), Khalishpur, Khulna

Consolidated Receipt and Payments Account

For the period of June 30, 2020

Particulars	Amount
Receipts:	
Cash in hand	13,277
cash at Bank	94,400
Local Contribution	545,450
Trainimng Cell	453,456
Project Grant	23,080,365
Member Subscription	18,000
Sale of Paper	1,250
Sale of Fish, and Poultry	945,050
Bank Loan	4,500,000
Total:Tk.	29,651,248
Payments	
Salary and Honararium	3,194,057
Salary for Coordinator	12,455
Travel allowance	1,156,215
Communication	700,765
Mobile phone bill for local coordinator	24,899
Official Stationary	265,917
Entertainment	111,094
Electric Bill	36,712
Repair & Maintenance	67,895
Newspaper & Priodicals	94,501
Fuel Conjumtion	71,546
Office Rent/School Rent	265,638
Photocopy	57,645
Logistic Support	69,092
Miscellenaous Expenses	30,045
Food Supply	115,620
White Stick Distribution	51,456
Blanket Distribution	173,503
Health Materials	280,487
Training	854,035
Program Cost	1,176,883
Rain Water Harvesting Plant	3,545,120
Wash Block	4,610,884
Office Equipment Cost	64,566
Nursery, Poultry and Fish	704,100
Loan Outstanding	4,050,541
Signboard Installation	7,838,256
Cash in hand	23,323
Cash at Bank	3,998
Total Payment	29,651,248

Examine & Found Correct

Dated: Dhaka, Bangladesh.
November 24, 2020



M.N. Islam and Company
Chartered Accountants

Socio Economic Development Organization For The Poor (SEDOP)
House # 445, Road # 24, Mojunni R/A (2nd Phase), Khalishpur, Khulna
Project wise Receipt and Payment Account
For the year ended June 30, 2020

Receipt	SIP	A-Card	DRP	NFPE	TDP	WASH	DMCHP	General	VGD	Total
Cash in hand		3245	3291	96	2637	2240	728	512	528	13277
cash at Bank		0	0	0	0	0	0	94400	0	94400
Local Contribution							225000	320450		545450
Trainimng Cell					358000		95456			453456
Project Grant	8722100	1500000	352000	1540200		9040390	0		1925675	23080365
Member Subscription								18000		18000
Sale of Paper								1250		1250
Sale of Fish, and Poultry								945050		945050
Bank Loan		4500000								4500000
Total Receipt	8722100	6003245	355291	1540296	360637	9042630	321184	1379662	1926203	29651248



Payments	SIP	A-Card	DRP	NFPE	TDP	WASH	DMCHP	General	VGD	Total
Salary and Honararium	523100	1020450		284562	61458	288750	45612		970125	3194057
Salary for Coordinator	12455									12455
Travel allowance	85422	142520		44252		312040	18545	95456	457980	1156215
Communication	221425	457820						21520		700765
Mobile phone bill for local	13654	11245								24899
Official Stationary	15240	152456		35465		15422	10456	36878		265917
Entertainment		23546		58482		5921		23145		111094
Electric Bill		13256						23456		36712
Repair & Maintenance								67895		67895
Newspaper & Priodicals								94501		94501
Fuel Conjumtion								71546		71546
Office Rent/School Rent		0		191546				74092		265638
Photocopy								57645		57645
Logistic Support	12548	56544								69092
Miscellenaous Expenses			10150		19895					30045
Food Supply			115620							115620
White Stick Distribution			51456							51456
Blanket Distribution			173503							173503
Health Materials				35456			245031			280487
Training		51254		74589	201458	175428		8745	342561	854035
Program Cost		20155		814687	75286	85645		26581	154529	1176883
Rain Water Harvesting Plant						3545120				3545120
Wash Block						4610884				4610884
Office Equipment Cost								64566		64566
Nursery, Poultry and Fish								704100		704100
Loan Outstanding		4050541								4050541
Signboard Installation	7838256			0						7838256
Cash in hand		3458	4562	1257	2540	3420	1540	5538	1008	23323
Cash at Bank		0	0	0	0	0	0	3998	0	3998
Total Payment	8722100	6003245	355291	1540296	360637	9042630	321184	1379662	1926203	29651248

